

An aerial photograph of Cape Coral, Florida, showing a long, narrow canal or waterway running through a densely populated residential area. The houses are mostly single-story with various roof colors, and many have private docks with boats. The water is dark blue, and the sky is light blue with some clouds. The image is framed by a large, semi-circular blue graphic element on the left side.

**Popular Annual  
Financial Report**  
City of Cape Coral,  
Florida  
For the Fiscal Year Ended  
September 30, 2025

**FUN  
FACT**

**We have over 400  
miles of canals, more  
than any other city  
in the world!**

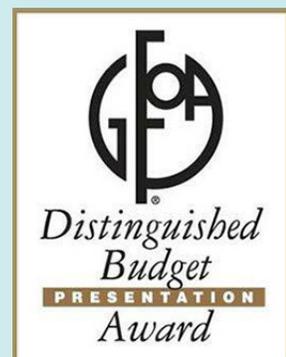
*Travel and Leisure, 2022*



## Table of Contents

- ◆ A Message from the Mayor and Your City Council.....3
- ◆ Organizational Chart and City Strategic Plan: Cape Compass.....4
- ◆ About this Report and the City of Cape Coral.....5
- ◆ Citywide Analysis, Total Net Assets, and City Debt.....6
- ◆ Governmental Funds Overall Fiscal Activity and General Fund Balance....7
- ◆ Where General Fund Money Comes from and General Fund Revenues by Source.....8
- ◆ Where General Fund Money Goes and General Fund Expenditures by Function.....9
- ◆ Business-Type Funds and Operating Activity.....10
- ◆ Economic Outlook.....11
- ◆ Economic Development Projects.....12
- ◆ Capital Projects.....13
- ◆ Cultural Events.....14
- ◆ City Recognition.....14
- ◆ Financial Terms.....15

### Cape Coral, FL Fiscal Awards





## A Message from the Mayor

I am pleased to share the City of Cape Coral’s fourth Popular Annual Financial Report (PAFR) for the fiscal year that ended September 30, 2025. This report provides residents with an easy-to-understand summary of the City’s Annual Comprehensive Financial Report, offering insight into our financial position and day-to-day operations.

Inside, you’ll find highlights of City revenues, expenditures, and overall financial performance, along with key facts about Cape Coral and resources to help you connect with City Council Members and departments.

As we look toward the future, our commitment to fiscal stewardship, transparency, and accountability remains unwavering. Together, we are building on our progress and shaping a thriving, sustainable community for all who call Cape Coral home.

Thank you for your continued trust and support.

Sincerely,

John Gunter, Mayor

[jgunter@capecoral.gov](mailto:jgunter@capecoral.gov)



## City Council



DISTRICT 1  
**William E. Steinke**  
[wsteinke@capecoral.gov](mailto:wsteinke@capecoral.gov)



DISTRICT 2  
**Laurie Lehmann**  
[llehmann@capecoral.gov](mailto:llehmann@capecoral.gov)



DISTRICT 3  
**Dr. Derrick Donnell**  
[ddonnell@capecoral.gov](mailto:ddonnell@capecoral.gov)



DISTRICT 4  
**Jennifer Nelson-Lastra**  
[jnelson-lastra@capecoral.gov](mailto:jnelson-lastra@capecoral.gov)



DISTRICT 5  
**Joe Kilraine**  
[jkilraine@capecoral.gov](mailto:jkilraine@capecoral.gov)



DISTRICT 6  
**Keith Long**  
[klong@capecoral.gov](mailto:klong@capecoral.gov)



DISTRICT 7  
**Rachel Kaduk**  
[rkaduk@capecoral.gov](mailto:rkaduk@capecoral.gov)

## City’s Management



**City Manager**  
**Michael Ilczyszyn**  
[milczyszyn@capecoral.gov](mailto:milczyszyn@capecoral.gov)



**Assistant City Manager**  
**Connie Barron**  
[cbarron@capecoral.gov](mailto:cbarron@capecoral.gov)



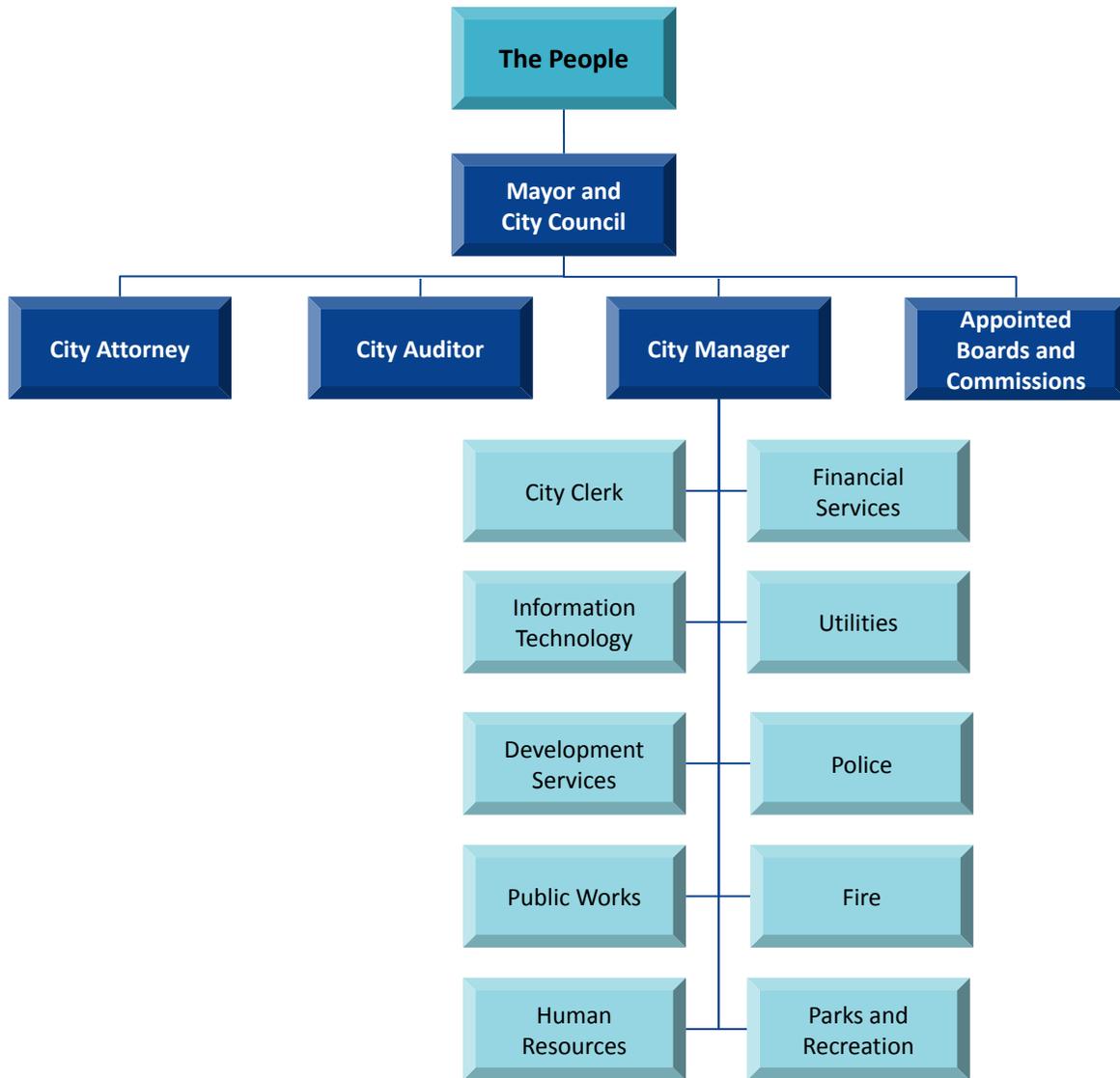
**Assistant City Manager**  
**Mark Mason**  
[mmason@capecoral.gov](mailto:mmason@capecoral.gov)



**Financial Services Director**  
**Crystal Feast**  
[cfeast@capecoral.gov](mailto:cfeast@capecoral.gov)

**Cape Coral City Hall**  
 1015 Cultural Park Blvd.  
 Cape Coral, FL 33990  
  
 Phone: (239) 574-0401  
  
[www.CapeCoral.gov](http://www.CapeCoral.gov)

# Organizational Chart & Strategic Plan



Organizational Chart & Strategic Plan

## STRATEGIC PLAN

### City's Strategic Priorities



You can view the City's Strategic Plan, CAPE COMPASS 2030, online by scanning the QR code with your cell phone camera.



## About This Report

This Popular Annual Financial Report (PAFR) provides a summary of the City’s major financial activities, focusing primarily on governmental funds (mainly the General Fund) and business-type funds. It also includes a summary of citywide fiscal activity.

The information in this report is drawn from the audited 2025 Annual Comprehensive Financial Report (ACFR) of the City of Cape Coral, which received an unmodified, or “clean,” opinion from the auditors. While this report is unaudited and intended as a summary, the data is based on the audited ACFR and presented in accordance with generally accepted accounting principles (GAAP). This report summarizes the City’s audited Annual Comprehensive Financial Report (ACFR) but does not replace the full report.



Copies of the ACFR are available for public viewing online

## About Cape Coral



The City of Cape Coral, incorporated in 1970, is located on Florida’s southwest coast in Lee County, approximately 125 miles south of Tampa, at the mouth of the Caloosahatchee River. Covering 120 square miles, it is the third-largest city in Florida by land area and, with an estimated population of 228,881 (City of Cape Coral Economic Development Office), the most populous city in Southwest Florida and the eighth-most populous in the state.

Primarily a residential, recreational, and vacation community, Cape Coral is one of the nation’s first master-planned, pre-platted cities. The city features over 400 miles of waterways, providing waterfront home sites with access to the Intracoastal Waterway and the Gulf of Mexico. City-owned recreational amenities include numerous parks, a youth center, a municipal golf course, a yacht club, a waterpark, and an ecological preserve.

The City operates under a Council/City Manager form of government. Legislative authority rests with an elected City Council composed of seven members elected at large from districts on a non-partisan basis, along with a mayor. The Council sets government policy and retains the services of a City Attorney, City Auditor, and City Manager. The City Manager oversees the administration and daily operations of the City.

## Important Phone Numbers

City Hall (239) 574-0401	Development Services (239) 574-0443	Lee County Animal Control (239) 533-7387	Public Records (239) 574-0411
City Clerk (239) 574-0411	Financial Services (239) 574-0497	Lee County Tax Collector (239) 533-6000	Public Works (239) 574-0701
Citizen Action Center (239) 574-0425 or 3-1-1	Fire (239) 574-0501 or 9-1-1	Parks & Recreation (239) 573-3128	Utilities (239) 574-0710
Code Compliance (239) 574-0613	Human Resources (239) 574-0530	Police (239) 242-3704 or 9-1-1	Utilities Customer Billing (239) 574-7722
Economic & Business Dev (239) 574-0444			Waste Pro (239) 945-0800

## Demographic Statistics

### Population<sup>(1)</sup>

% Female:	50.0
% Male:	50.0
% with Bachelor Degree or higher:	26.9%
Median Household Income:	\$78,104
Per Capita Income:	\$40,880
Median Age:	47
Poverty Rate:	10.70
Veterans:	14,390
School Enrollment:	26,947 <sup>(3)</sup>

White alone 64.6% / African American 4.2% / Hispanic 26.4% / Other 4.8%

### Population For The Last 10 Years<sup>(2)</sup>

2016	168,425
2017	179,804
2018	183,365
2019	189,343
2020	186,294
2021	201,526
2022	208,053
2023	216,984
2024	219,500
2025	228,881

### Housing Statistics

Median Home	\$334,686
Median Rent	\$2,000 <sup>(4)</sup>

### Rent vs Own<sup>(1)</sup>

Rent	23%
Own	77%

### SOURCE:

- <sup>(1)</sup> US Census Bureau
- <sup>(2)</sup> City of Cape Coral Economic Development Office
- <sup>(3)</sup> Lee County School District
- <sup>(4)</sup> Zillow.com

## Citywide Analysis

Net position, the amount by which assets (what we have) exceed liabilities (what we owe), serves as a useful indicator of a City’s financial health. The City’s total net position for fiscal year 2025 was \$1.25 billion. This is an increase of \$112 million or 9.8% from last year. This increase was mainly due to an increase in net investment in capital assets.

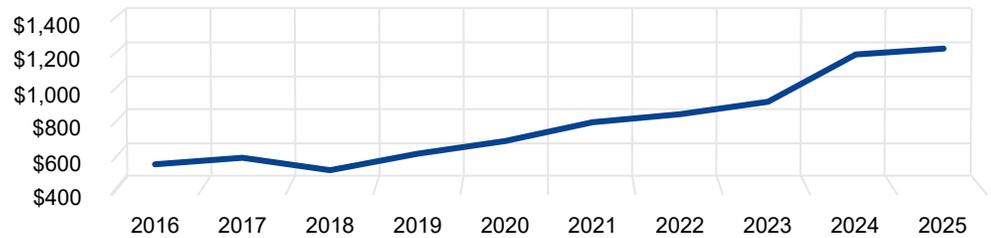
NET POSITION* (in millions)	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
<b>ASSETS (a)</b>						
Current & Other	\$ 595	\$ 633	\$ 473	\$ 528	\$ 1,068	\$ 1,161
Capital Assets	688	588	1,347	1,226	2,035	1,814
<b>Total</b>	<b>1,283</b>	<b>1,221</b>	<b>1,820</b>	<b>1,754</b>	<b>3,103</b>	<b>2,975</b>
<b>LIABILITIES (b)</b>						
Long-term Liabilities	777	779	997	970	1,775	1,749
Other	45	45	34	43	79	88
<b>Total</b>	<b>822</b>	<b>824</b>	<b>1,031</b>	<b>1,013</b>	<b>1,854</b>	<b>1,837</b>
<b>NET POSITION</b>						
Invested in Capital, net of debt	453	388	536	518	989	906
Restricted	211	292	258	223	469	515
Unrestricted	(202)	(284)	(6)	-	(208)	(284)
<b>Total</b>	<b>\$ 461</b>	<b>\$ 397</b>	<b>\$ 789</b>	<b>\$ 741</b>	<b>\$ 1,250</b>	<b>\$ 1,138</b>

\*Includes all City funds but not component unit.

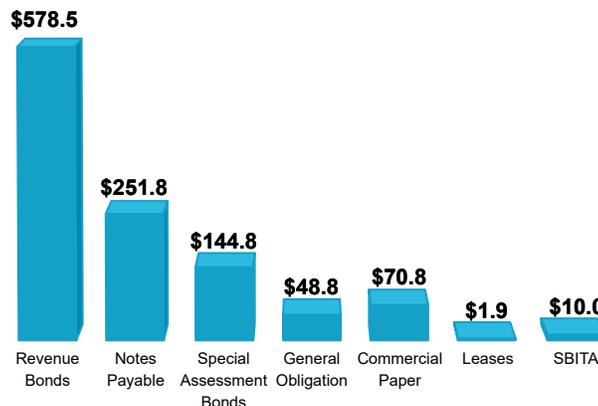
(a) Includes Deferred Outflow of Resources, as defined in ACFR page 43

(b) Includes Deferred Inflow of Resources, as defined in ACFR page 43

### Total Net Position (in millions)



### Long-Term Debt (in millions)



## City Debt

The City issues long-term debt to finance long-term projects, mainly through revenue bonds. At the end of the fiscal year, the City had roughly \$1,106 million in contractually obligated long-term debt. Long-term debt increased by \$16 million this year, mainly due to the issuance of bonds related to the utilities expansion project.

## Governmental Funds Fiscal Activity

The 2025 financial results of the City’s governmental operations were as follows:

	Governmental	
Revenues	\$	430,262,147
Expenditures	\$	492,176,028
Total	\$	(61,913,881)

The city’s governmental funds experienced a shortfall of \$61.9 million. This is not due to structural imbalance but a result of strategic one-time capital investments and infrastructure improvements rather than ongoing operating costs. All Governmental Funds are listed on the side of this page.

*Includes all City governmental funds, no business-type or component units included.*



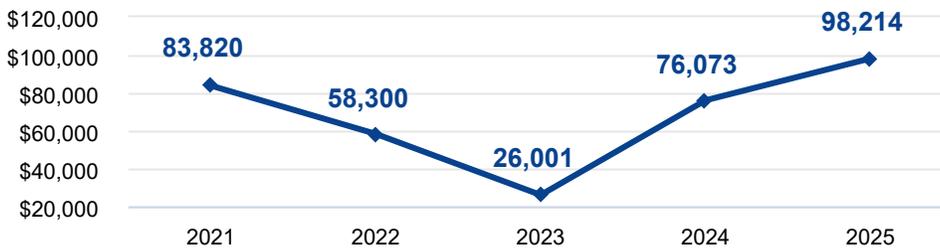
*Photo: Joe Coviello Park has become a sanctuary for protected wood storks.*

## General Fund’s Fund Balance

The total fund balance is an important indicator of the City’s fiscal health and its ability to respond to emergencies while maintaining a stable financial position. The City monitors three key components within the total fund balance: 1) the **Disaster Reserve** for natural disaster emergencies, 2) the **Budget Stabilization Reserve** for economic or fiscal emergencies, and 3) the **Unassigned Fund Balance**, which represents funds available for City Council allocation. At the end of fiscal year 2025 the combined balance of these three reserves in the General Fund was \$98.2 million, an increase of \$22.1 million from fiscal year 2024. This growth reflects the City’s continued efforts to replenish reserves following reimbursements associated with recent hurricanes.

Below is a chart that compares the General Fund’s emergency and unassigned fund balances for the past five years.

**General Fund's Emergency & Unassigned Fund Balances**  
(in millions)



Fiscal Year	2021	2022	2023	2024	2025
Disaster reserve	\$ 6,000	\$ 8,000	\$ -	\$ 8,000	\$ 8,000
Budget stabilization reserve	-	45,113	26,001	56,422	60,278
Unassigned	77,820	5,187	-	11,651	29,936
<b>Total</b>	<b>\$ 83,820</b>	<b>\$ 58,300</b>	<b>\$ 26,001</b>	<b>\$ 76,073</b>	<b>\$ 98,214</b>

### Governmental Funds:

#### General Fund

main city operational fund

#### Special Revenue Funds

used to account for specific revenues that are legally restricted to expend for particular purposes

- Gas Tax: 5 Cent, 6 Cent
- Impact Fees: Roads, Parks, Police Protection, Advanced Life Support, & Fire Operations
- Law Enforcement Trust Funds
- Police Grant Funds
- Criminal Justice Education
- Do The Right Thing
- Opioid Settlement
- Speed Zone Cameras
- All Hazards
- Fire Operations
- Del Prado Mall Parking Lot
- Lot Mowing
- Tree Fund
- Public Works Grants
- Economic Development
- Community Development Block Grant (CDBG)
- CDBG Disaster Recovery
- HUD Neighborhood Stabilization Program
- State Housing Initiative Partnership
- Community Redevelopment Agency
- Coral Oaks Golf Course
- The Courts Racquet Center
- Development Services Grants
- Charter School Building Maint
- Solid Waste
- Building

#### Other Funds

used to account for debt service and the acquisition and construction of governmental infrastructure / facilities

- Debt Service Fund
- Capital Projects Funds: Disaster Improvement, Parks, Transportation, General Obligation

**Principal Property Tax Payers**

Taxpayer	Rank
Lee County Electric Co-op	1
TEG Savona Woodland LLC	2
Uptown at Liberty Park Apt.	3
FKH SFR C1 LP	4
Continental 466 Fund, LLC	5
Chiquita Apartment Investors LLC	6
Progress Residential Borrower	7
701 SW Pine Island Rd LLC	8
ZP NO 339LLC	9
Coralina Apartments, LLC	10

**Mill Levy Rate Net Taxable**

2016	\$ 6.9570
2017	\$ 6.7500
2018	\$ 6.7500
2019	\$ 6.7500
2020	\$ 6.5503
2021	\$ 6.6750
2022	\$ 6.2971
2023	\$ 5.4165
2024	\$ 5.5369
2025	\$5.3979

**Assessed Value\***

2016	\$ 11.1205
2017	\$ 12.0454
2018	\$ 13.1943
2019	\$ 14.3004
2020	\$ 15.4162
2021	\$ 16.5788
2022	\$ 18.3438
2023	\$ 22.5451
2024	\$ 26.2623
2025	\$29.7731

\*in billions

Note: Net Taxable Assessed value is Real Property, plus Personal Property, minus exempt property.

Source: Lee County Property Appraiser

## Where General Fund Money Comes From

The City must generate funds to pay for the services it provides to residents and businesses. These funds, referred to as revenues, are primarily generated through taxes, fees, special assessments, and service charges.

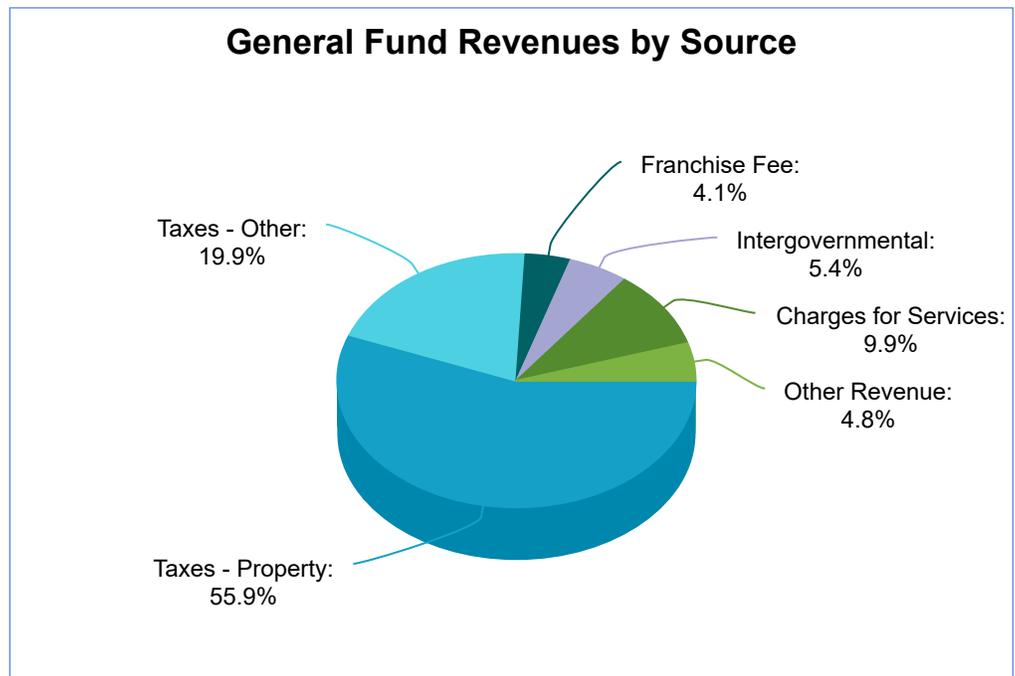
Analyzing the City’s General Fund is essential when evaluating its financial performance because it serves as the City’s primary operating fund and supports daily operations. The General Fund accounts for all financial resources traditionally associated with government activities, except those that are legally required to be recorded in other funds.

In 2025, total General Fund revenues decreased by \$21.7 million, or 7.5%, compared to 2024, but increased by \$28.7 million, or 12%, compared to 2023. The decrease from the prior year was primarily due to a large reimbursement related to Hurricane Ian that was received in 2024.

Revenue Source	2023	2024	2025
Taxes - Property	\$ 116,089	\$ 135,208	\$ 149,305
Taxes - Other	52,407	51,067	53,184
Franchise Fee	10,749	10,466	11,049
Intergovernmental	28,624	53,691	14,457
Charges for Services	19,245	23,794	26,514
Other Revenue	11,335	14,666	12,653
<b>Total Revenues</b>	<b>\$ 238,449</b>	<b>\$ 288,892</b>	<b>\$ 267,162</b>

## General Fund Revenues by Source

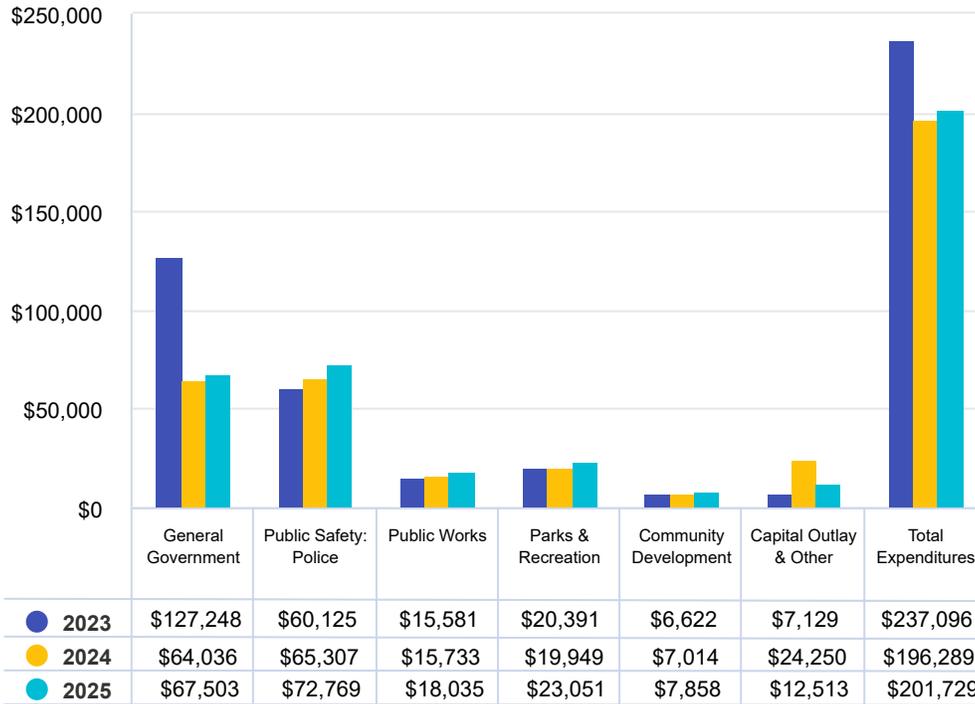
The graph below illustrates General Fund operational revenues by source. Property taxes (55.9%), followed by other taxes (19.9%) and charges for services (9.9%), are the largest sources of income.



## Where General Fund Money Goes

The money the City collects from all sources must be spent efficiently to provide services to its citizens and businesses. The General Fund accounts for the City’s day-to-day operations. General Fund expenditures are categorized by the type of service provided.

**General Fund Expenditures (in thousands)\***



\* Does not include component unit, non-major, or other governmental funds.

General Fund expenditures totaled \$201.7 million in 2025, \$196.3 million in 2024, and \$237.1 million in 2023. Fiscal Year 2025 expenditures increased by \$5.4 million, or 2.8%, over 2024. In contrast, expenditures decreased by \$35.4 million, or 14.9%, over 2023. The decrease in 2024 was primarily due to one-time expenditures related to Hurricane Ian that occurred in 2023. The increase in 2025 is mainly attributable to the addition of new positions within the Police Department.

### Public Safety & Recreation

Police Officers	320
Police Calls for Service	152,243
Police Stations	1
Police Training Facility	1
Firefighters & Officers	274
Fire Calls for Service	30,014
Fire Stations	13
Fire Training Facility	1
<b>Violent Crime/1000 residents<sup>(1)</sup>:</b>	
City	0.77
Florida	2.67

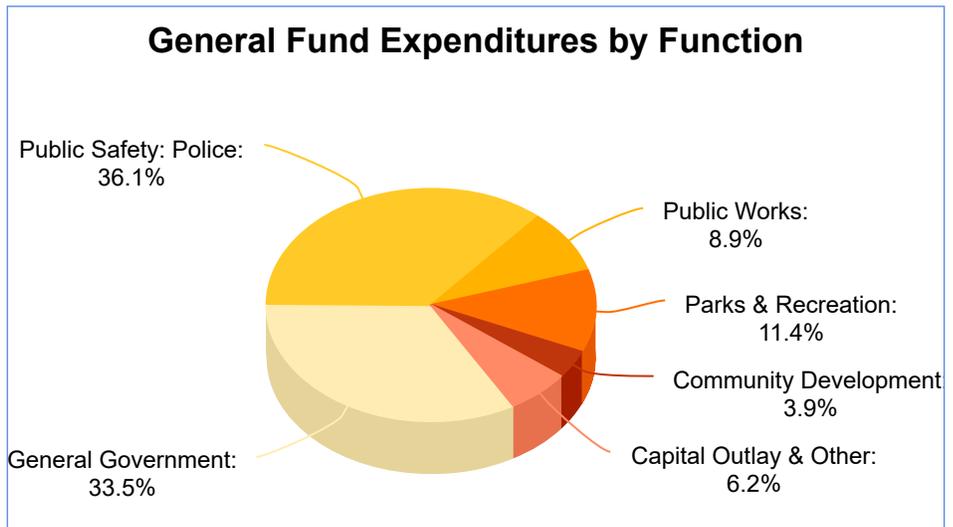
<b>Property Crime/1000 residents<sup>(1)</sup>:</b>	
City	7.37
Florida	14.20

<b>City-Owned</b>	
Golf Courses	1
Parks	40
Park Acres Developed	572
Park Acres Undeveloped	1,177
Boat Launches/Locks/Lifts	39
Boat Slips	20
Senior Centers	1

Source:  
<sup>(1)</sup> neighborhoodscout.com, 2024 Crime Rates

## General Fund Expenditures by Function

The graph on the right illustrates the General Fund expenditures by function. Public Safety: Police (36.1%) is the largest use of funds, followed by General Government (33.5%) and Capital Outlay (6.2%). Capital Outlay projects for the General Fund in 2025 included the customary vehicle and equipment replacements primarily related to Police and Parks and Recreation.



## Business-Type Funds

Business-type funds are used to account for those operated like private businesses and primarily supported by service fees rather than taxes. The City has three enterprise funds: Water & Sewer Fund, Stormwater Fund, and Yacht Basin Fund.

The Water & Sewer Fund operations provide potable water, irrigation, collection, treatment, and disposal of sanitary sewage for the residents. The Stormwater Fund accounts for the storm drainage program in compliance with the Environmental Protection Agency, and local and state regulations. The Yacht Basin Fund is used to account for the activities of the City’s public marinas and docks and may only be used to support that function.

	Water & Sewer	Stormwater	Yacht Basin
Operating Revenues	\$ 129,701,060	\$ 25,993,758	\$ 155,849
Operating Expenses	(128,118,540)	(26,800,695)	(467,099)
Non-Operating Activity, net	45,810,340	1,701,532	46,717
<b>TOTAL INCOME (LOSS)</b>	<b>\$ 47,392,860</b>	<b>\$ 894,595</b>	<b>\$ (264,533)</b>

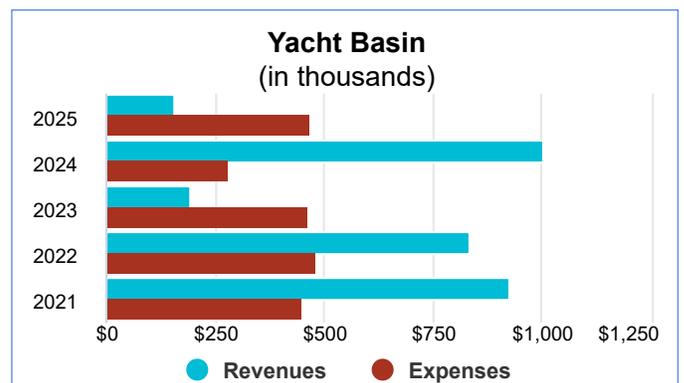
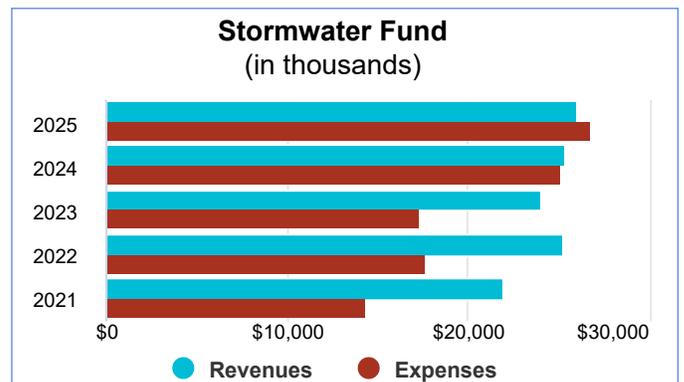
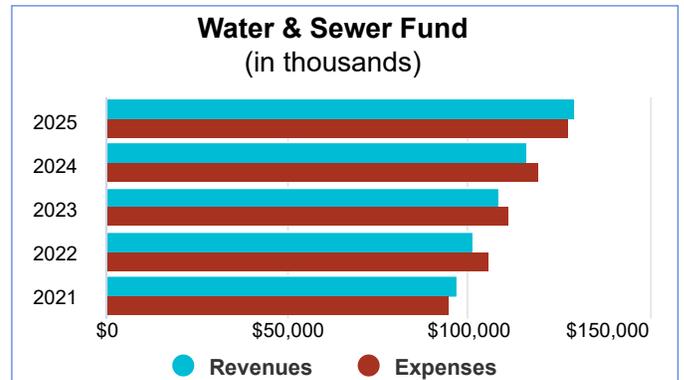
Water and Sewer showed an operating gain of \$1.6 million. Non-operating activities generated additional income, bringing total income to \$47.4 million. These non-operating activities include investments, debt-related activity, assessments, and transfers from other funds.

Yacht Basin revenues were lower due to the closure of the Yacht Club following Hurricane Ian and closure of the Boat House Tiki Bar and Grill.

For more detailed information on the activity of these and other funds, please refer to the ACFR section, Management’s Discussion and Analysis, beginning on page 5.

## Operating Activity

The following charts compare operating revenues and expenses for the past five years for each main enterprise fund (not including grant revenues, transfers, debt service, or capital purchases).



## Operating Indicators

Water & Sewer	Stormwater	Yacht Basin			
Water Connections	78,751	Catch Basins	24,205	Boat Slips: *	
Sewer Connections	76,601	Drainage Pipes (miles)	545	Available For Rent	20
Water Pumped to System (millions of gallons)	5,274	Swales (miles)	3,050	Rented	16
Water Sold (millions of gallons)	4.389	Dredged Canals	-		
Miles of Water Distribution	908				

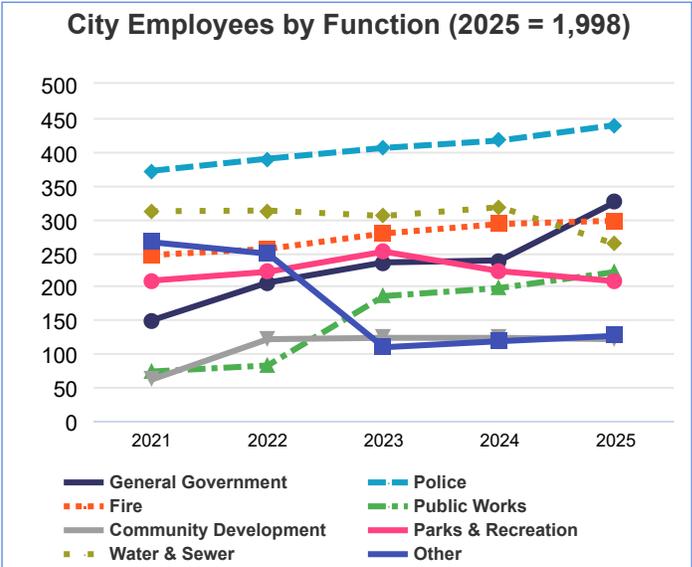
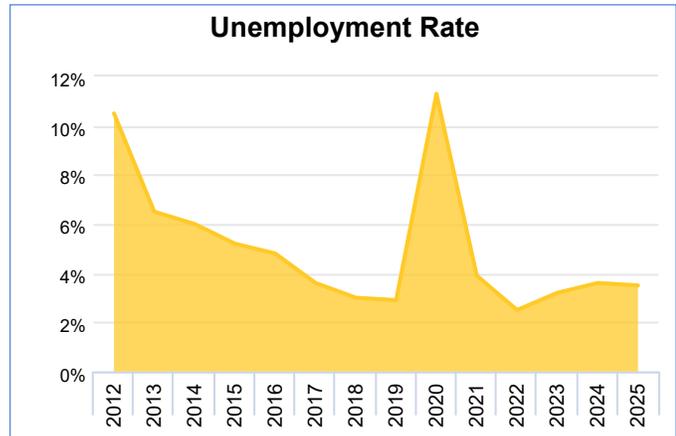
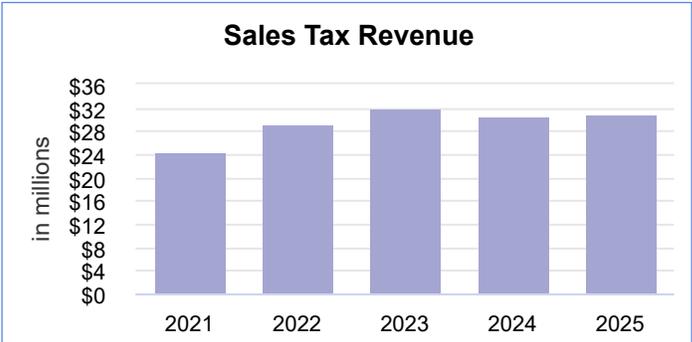
\*89 boat slips were damaged during Hurricane Ian and are pending repair.

# Economic Outlook

## Sales Tax Trend

Sales tax of 6.5% is collected on each sale or admission unless the transaction is exempt. This tax is added to the price of taxable goods or services and collected from the purchaser at the time of sale. The City also receives sales tax revenues through a share of the state’s 6% tax, which is distributed based on population. The remaining 0.5% surtax is dedicated exclusively to the Lee County School District.

After several years of steady growth and a decline in 2024, sales tax collections rebounded, increasing slightly from the prior year. Current-year sales tax revenue increased by \$0.1 million or 0.3%. Overall, the economy remains stable with modest growth anticipated.



The City of Cape Coral is pleased to announce the launch of CeCe, an AI-powered web bot now available on capecoral.gov. CeCe provides instant 24/7 access to information about city services and programs.

**FUN FACT**

**Best Cities in the U.S. for 1st Time Home Buyers (#7)!**

*WalletHub, July, 2025*

## Economic Statistics

### Principal Employers<sup>(1)</sup>

Lee County School District	2,563
Lee Health	2,015
City of Cape Coral	1,969
Publix Super Markets	1,370
Wal-Mart/Sam’s Club	700

Home Depot	559
Gulf Coast Village	395
Cape Coral Charter Schools	371
Sun Splash Family Water Park	300
Westin Resort	200

### Key Industries<sup>(1)</sup>

Retail
Healthcare and Social Services
Construction

SOURCE:

<sup>(1)</sup> City of Cape Coral Economic Development Office

## Economic Development Projects

### Developments in the Spotlight for Fiscal Year 2025



#### Cape Coral Grove

This \$700 million transformative town center development spans 131 acres. This multi-phase project will introduce a vibrant mixed-use community featuring 1,312 multi-family units, 138 hotel rooms, 385,000 square feet of leasable space that will offer a diverse mix of retail shops, fine dining establishments and a range of entertainment options. The Cape Coral Grove will boast two public parks and an impressive 5,412 free parking spaces.



#### Bimini East Redevelopment

This initiative has included property acquisition and demolition to prepare for a transformative mixed-use development in the heart of South Cape. The vision includes the creation of a vibrant, walkable district that may include mixed-use buildings with ground-floor retail and upper-level residential or hospitality uses, public gathering areas, and strong pedestrian connections to Bimini Basin, The Cove at 47th, and Bimini Square.



#### Victory Park

140 acre master planned development offering medical, retail, multi-family residential, veteran services and a hotel. Located adjacent to the VA Health Center and designed with the community and our Veteran population in mind with features that promote walkability, biking, and public transit options. This is a multi-phase project that will require multiple years to complete.

**FUN FACT**

#3 in the top Florida cities for starting a small business

*B2B Reviews  
July, 2025*

## Capital Projects

Capital Improvement projects show what the City is doing to ensure the safety and quality of life and prepare for future growth. There are two primary categories of information concerning capital projects: currently in progress and projects planned for the future.

Scan the QR code to learn about projects currently in progress:



### Chiquita Lock Removal

The City removed the Chiquita Lock earlier this summer as part of the South Spreader Waterway Enhancement Project. This \$3.6 million project improves navigation, boosts tourism, enhances property values, and benefits marine life through better tidal flow and habitat restoration.

### Current Construction

Capital Project	Spent to Date	Remaining Commitment
Park Improvements	\$ 71,990,662	\$ 11,893,721
Fire Aerial Ladder Truck	494,173	1,449,161
Jaycee Park Improvements	7,167,292	12,146,998
Road Improvements	536,530	1,654,503
Fleet Building	1,195,597	1,786,852
Utility Expansion North 1W	216,752,892	20,804,859
Utility Expansion North 1E	7,209,653	10,571,237
Utility Expansion North 3	8,647,044	8,150,304
US 41 Conveyance	42,892,888	1,605,913
Raw Water Well	12,525,557	2,953,985
North Deep Injection Well	212,407	1,171,389
Master Pump Station 100	11,797,911	1,287,689
Pine Island Corridor	773,996	1,623,404
Lift Station Rehab	846,592	2,379,309
Everest Headworks Rebuild	524,161	2,390,930
SW Water Reclamation Facility Rehab	2,368,655	3,589,595
North RO Wellfield Expansion II	905,771	3,820,496
North RO WTP Expansion II 12 MG PW	382,219	5,143,308
North Water Reclamation Facility 8 MGD I	322,733	2,557,603
Weir 7 Grant	219,867	1,649,361
Weir 16 & 17	454,430	1,435,220
<b>Grand Total</b>	<b>\$ 388,221,030</b>	<b>\$ 100,065,837</b>



### Jaycee Park Renovations

The redesigned park will offer enhanced recreational facilities and new waterfront amenities for the community. Ribbon-cutting is set for early 2026.

You can view which projects are budgeted and which are planned for future funding by viewing the five-year Asset Management Program (AMP) in the City’s adopted budget document.

**To view the budget, with the AMP included, scan the QR code.**



### Crystal Lake Park

The City’s newest park features a hilltop lookout with breathtaking views, a relaxing beach, a boat launch, picnic area, fitness stations, and a kids’ fitness playground.

## Cultural Events



### Sounds of Jazz & Blues

The Sounds of Jazz & Blues is the premier musical event in Cape Coral. Community members enjoy a night of musical magic, food and fun.



### Bike Night

Those interested in motorcycles will love The City of Cape Coral's Bike Night, which is hosted three times a year, with a night full of classic motorcycles, vendors, food trucks, and live entertainment. Whether you're a hardcore biker or not, you'll have a blast!



### Red White & Boom

Southwest Florida's largest single-day event, attracting up to 30,000, is held annually on the 4th of July. Enjoy Southwest Florida's best fireworks display, national entertainment, and fun for the whole family!



### Trunk or Treat

This free family event features candy-filled trunks, games, vendors, and activities for all ages. Families end the night with a Halloween-themed movie and a spectacular drone show.



### Holiday Nights on the Lawn

The community kicks off the holiday season with a tree and menorah lighting, ice skating, and a special visit from Santa. Families also enjoy a holiday movie on a giant inflatable screen followed by the grand finale drone show.

## City Recognition



### Purple Heart City

Cape Coral became a Purple Heart City in 2015 and continues to recognize the sacrifices made by men and women killed or wounded in combat. A Purple Heart parking spot has been dedicated at Cape Coral City Hall.



### GFOA Triple Crown Winner

Cape Coral received this prestigious recognition for the outstanding achievements in governmental budgeting, accounting and financial reporting for the third consecutive year.



### The Gold Bell Seal for Workplace Mental Health

Cape Coral's Human Resource Department earned the Gold Bell Seal for Workplace Mental Health by Mental Health America (MHA). MHA's Bell Seal for Workplace Mental Health was introduced in 2019 to acknowledge employers who understand the importance of addressing mental health at work. Last year Cape Coral earned the Silver Bell Seal.



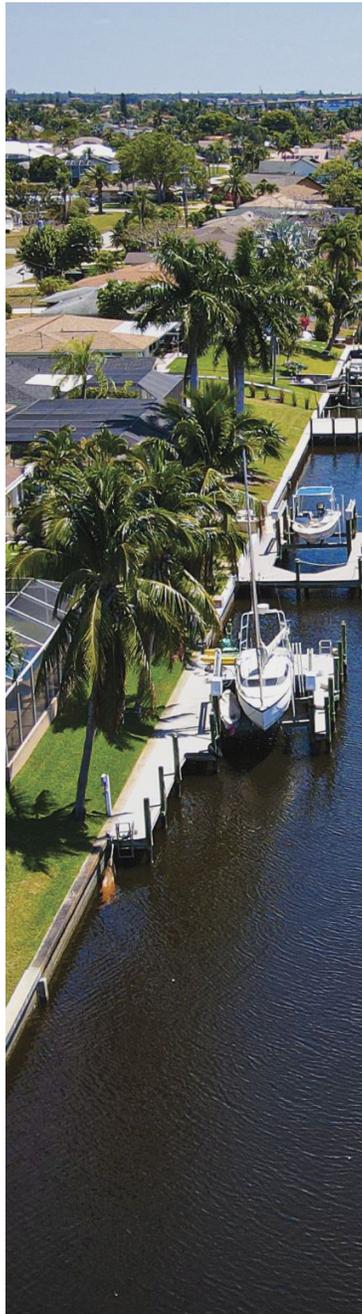
### The National Association of Fleet Administrators recognizes Cape Coral for the 9th consecutive year

The City's Fleet Management Division has earned a spot on the "100 Best Fleets in the Americas" list. This recognizes peak-performing fleet operations and identifies and encourages performance improvement and innovation within the public fleet industry.



### Tree Cities of the World

The Arbor Day Foundation named Cape Coral a 2024 Tree City World in honor of its commitment to plant, grow, and maintain trees to benefit its community. This is the first time Cape Coral has earned this prestigious designation.

**FUN  
FACT****#2 metro areas with  
tech talent increase**LinkedIn's Economic  
Graph Team, 2022

## Understanding the Financial Terms Used in This Report

### Annual Comprehensive Financial Report (ACFR)

The City's official audited financial report that provides detailed information about financial performance, assets, liabilities, and operations. This Popular Annual Financial Report summarizes key information from the ACFR.

### Assets

Resources the City owns that have value, such as cash, infrastructure, buildings, vehicles, and equipment

### Business-Type Funds

Funds used to account for services that operate similarly to private businesses, where fees are charged to cover costs. Examples in Cape Coral include the Water & Sewer Fund, Stormwater Fund, and Yacht Basin Fund

### Capital Assets

Long-term assets used to provide services to residents, such as roads, utilities, buildings, parks, and equipment

### Capital Projects

Major construction or improvement projects that help maintain infrastructure and prepare for future growth, such as park improvements, road projects, and utility expansions

### Expenditures / Expenses

The costs the City incurs to provide services such as police, fire protection, parks, utilities, and public works

### Fiscal Year

The 12-month financial reporting period used by the City. Cape Coral's fiscal year ends on September 30

### Fund

A separate accounting structure used by governments to track resources that are restricted or designated for specific purposes

### Fund Balance

The difference between a fund's assets and liabilities. It represents available resources that may be used for emergencies, stabilization, or future spending

### General Fund

The City's primary operating fund that supports most day-to-day services such as public safety, administration, parks, and community programs.

### Liabilities

Financial obligations the City owes to others, such as loans, bonds, and accounts payable

### Net Position

The difference between total assets and total liabilities. It represents the City's overall financial position and ability to provide services.

### Revenue

Money the City receives from sources such as property taxes, fees, service charges, and intergovernmental funding

### Restricted Funds

Money that must be used for specific purposes due to legal requirements, grants, or other restrictions

